**Awareness Program on**

**‘ALMOND INSHELL FUTURES CONTRACT: Tool to Manage Price Risk and as Investment Avenue’**

January 11, 2023 from 4:00 p.m. to 5:00 pm.

**Dear Sir/ Madam,**

We are pleased to invite you to online Seminar on Almond that IMC Chamber of Commerce and Industry in association with BSE is organizing, as per following details:

**Topic: ‘‘ALMOND INSHELL FUTURES CONTRACT:** Tool to Manage Price Risk and as Investment Avenue’

**Day and Date: Wednesday, January 11, 2023**

**Time: 4:00 p.m. to 5:00 p.m.**

**Mode : Virtual (Zoom)**

Among various edible nuts, Almonds occupy a significant place for delivering nutrition and health benefits. No wonder, demand for almonds in various forms is rising rapidly. India is a large importer and consumer of almonds (Badaam in Hindi). With evolving food habits and renewed health consciousness, demand for healthy foods including almonds is sure to expand. In India, participants in the Almond value chain include importers, processors, institutional consumers and households. The almond market is impacted by a host of factors including global production, currency movement, government policy and demand.

Like any commodity market, the Almond market too is generally volatile with price fluctuations. Therefore, market participants face price risk. They can manage / hedge their inherent price risk by using the Almond Futures Contract launched by BSE. Apart from price risk management for value chain participants, Almond Futures contracts can be used as an investment avenue by those with some risk appetite.

To manage price risks, it is necessary to create awareness, impart training and educate stakeholders about the dynamics of the Almond market and highlight the benefits of Futures trading to help them make informed trading decisions.

**The Special Address would be delivered by Mr. Sudarshan Mazumdar, India Regional Director, Almond Board of California**

The other speakers for the session are:

* Mr. G Chandrashekhar, Economic Advisor, IMC & Director IMC ERTF
* Ms. Shraddha Khandelwal, Product Manager, Commodity Derivative Segment, BSE

Kindly note there is NO PARTICIPATION FEE. However, registration is mandatory. Please register your name at the IMC website**. https://www.imcnet.org/events-1713.** On registration, meeting details will be shared with you closer to the event date. You may also share the Seminar info among your friends and associates. You can connect with us for further queries at anita.naik@imcnet.org.

We do hope you will seize this opportunity and participate in this event.

**Ajit Mangrulkar**

**Director General**